

Goldman Sachs – The Postmodern Cycle

By: **Nicholas Lebuis** Published on: June 2, 2023

In this report, Goldman Sachs argues that “from the 1980s a ‘Modern Cycle’ evolved driven by lower inflation, independent central banks, globalisation, lower volatility, longer cycles and higher profit shares of GDP. We are entering a new ‘Postmodern’ cycle in which inflation is a bigger risk than deflation. We are also likely to see greater regionalisation, more expensive labour and commodities, larger and more active governments.”

Read the full report here: Goldman sachs – The postmodern cycle Goldman Sachs – The Postmodern Cycle

Source: goldmansachs.com