



## Goldman Sachs - The Postmodern Cycle

By: **Nicholas Lebu** Published on: June 2, 2023

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In this report, Goldman Sachs argues that “from the 1980s a ‘Modern Cycle’ evolved driven by lower inflation, independent central banks, globalisation, lower volatility, longer cycles and higher profit shares of GDP. We are entering a new ‘Postmodern’ cycle in which inflation is a bigger risk than deflation. We are also likely to see greater regionalisation, more expensive labour and commodities, larger and more active governments.”

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Read the full report here: [Goldman sachs - The postmodern cycle](#) [Goldman Sachs - The Postmodern Cycle](#)

Source: goldmansachs.com